



OUR
BANKING & FINANCE
PRACTICE



RIGHT BY YOU
IN LUXEMBOURG

PRACTICE OVERVIEW

BSP's banking and finance team assists local and international market players on all regulatory and transactional aspects of Luxembourg banking and financial matters.

Our lawyers are reputed for their extensive experience in bank lending, debt capital markets and structured financing, in particular securitisation. Their expertise also extends to financial restructuring and the entire spectrum of financial regulatory matters.

Our cross-practice working philosophy and partner-led services allow us to provide our clients with practical and comprehensive assistance, which is vital to the success of cross-border and domestic financial transactions.

Areas of Expertise

Domestic and cross-border financing

Our lawyers provide assistance in bank lending transactions by drafting documents and structuring appropriate security packages to take advantage of the Luxembourg security legal framework. We represent domestic and international lenders and borrowers on a wide range of financing transactions, including in senior and subordinated financings, acquisition financings, real estate financings and other asset-backed financings.

Working in synergy with our investment management and tax team, our banking & finance lawyers can also provide comprehensive assistance on fund financing deals. They can advise borrower-funds, banks and alternative lenders on capital call subscription credit facilities, bridge facilities and permanent leverage facilities including security packages and legal due diligence of fund documentation.

Domestic and cross-border restructuring

Our team has many years of experience helping companies facing financial difficulties on a wide range of debt restructuring issues, including cross-border restructuring and refinancing.

We provide business-oriented advice to borrowers, creditors and shareholders on available instruments for restructuring under Luxembourg law. We offer a full range of legal services in restructuring, insolvency and bankruptcy. Our lawyers have repeatedly represented the interests of both debtors and creditors

in a number of restructuring transactions. While working on restructuring and bankruptcy projects, we team up with our tax and corporate law specialists to optimize the result for our clients.

Debt capital markets

Our lawyers have extensive experience in providing legal support to issuers, arrangers, guarantors and institutional investors in public and private offerings of debt securities in Luxembourg.

We act as legal advisors to many leading arranging banks operating in Europe and we frequently advise and act as listing agent to foreign and domestic issuers on the listing and admission to trading of securities on the Luxembourg regulated market and Euro MTF.

Sustainable/green finance

The future is green. In Luxembourg and within BSP we are of the strong opinion that sustainability and green values will play a major role in the future of the financial industry. At BSP, we look forward to accompanying our clients every step of the way up to and beyond the listing of securities on the world's first and leading platform dedicated exclusively to sustainable financial instruments, the Luxembourg Green Exchange (LGX).

Furthermore, in anticipation that the financial regulatory field will change significantly over the course of the coming years, shifting more and more towards sustainability and green thinking, we at BSP are dedicated to be your strong and committed partner in all of your future green financing and environmental, social and corporate governance endeavours.

Structured finance

- Derivatives and Netting Arrangements

As part of its comprehensive legal support, BSP represents clients in connection with transactions related to financing and derivative instruments.

Our multidisciplinary approach and significant practical experience of our lawyers ensure that we can handle the most complex transactions and anticipate possible risks to reduce their potential impact on stakeholders.

- Securitisation

Our leading securitisation team has extensive experience with securitisation, both true sale and synthetic, of a wide variety of asset classes including auto loan and leasing receivables, credit card receivables, performing and non-performing loans.

Together with our capital markets and tax teams, we provide the full range of legal services, necessary to successfully launch large securitisation programmes. We assist with obtaining regulatory approval of securitisation undertakings, where legally required, and advise such undertakings on legal compliance.

Financial Regulatory

Our team can support credit institutions and professionals of the financial sector (PFS) on the entire spectrum of regulatory matters and can assist them in their dealings with the Luxembourg financial regulator. We also:

- assist with the setting-up of PFS; applications for licenses and passporting;
- provide advice on ongoing regulatory disclosure and other compliance requirements
- provide customer focused advice, including the drafting of contractual documentation.

TEAM

Led by Laurent Lazard and Nuala Doyle, our well-established and renowned banking & finance team, composed of highly skilled lawyers with extensive knowledge of Luxembourg law and significant experience in the field, provides advice of the highest standard to our domestic and international clients. Right by you in Luxembourg.



Laurent Lazard llazard@bsp.lu

Partner | *Avocat à la Cour*

Laurent Lazard has been advising clients for over 25 years on a wide range of banking and finance matters. As an expert in structured finance, in particular securitisation, he has assisted numerous regulated and unregulated securitisation vehicles, sponsors and originators.

He has represented major banks in setting up multi-billion Euro platforms for the issuance of structured finance instruments. Laurent Lazard is also recognised for his capital markets work and his expertise in restructuring and insolvency matters.



Nuala Doyle ndoyle@bsp.lu

Partner | *Avocat à la Cour*

Nuala Doyle has extensive experience in debt and equity capital markets, advising issuers on private placements, public offerings, exchange offers and the listing/admission to trading on both the regulated market and Euro MTF market of the Luxembourg Stock Exchange. On an ongoing basis, she advises issuers on regulatory compliance matters.

Nuala's area of practice also includes bank lending and structured finance, advising international banks and financial institutions in secured and unsecured lending deals and securitisation transactions.



Nicolas Widung nwidung@bsp.lu

Senior Counsel | *Avocat à la Cour*

Nicolas is Senior Counsel in the Banking & Finance department and has considerable experience in domestic and cross-border financing transactions (real estate finance, acquisition finance, structured finance); he provides legal advice on insolvency and restructuring matters (including enforcements of security interests), on regulatory matters and in general corporate.

He has been working at several major Luxembourg law firms and also has experience as a Senior Legal Counsel in a major Luxembourg commercial bank.

ABOUT BSP

BSP is an independent full-service law firm based in Luxembourg.

We are committed to providing the very best legal services to our domestic and international clients in all aspects of Luxembourg business law.

Talented and multilingual, our teams of lawyers work alongside our clients to help them reach their objectives and support them with tailor-made legal advice, creating in the process professional relationships based on mutual trust and respect.

Building on the synergy of our different professional experiences and the richness of our diverse cultural background, we stand ready to meet our clients' legal needs, no matter how challenging they are.

For more information please browse through our site bsp.lu or contact us at mail@bsp.lu.

Our practice areas include:

AML Compliance | Bank Lending, Structured Finance & Securitisation | Banking & Financial Services | Capital Markets | Corporate and M&A | Data Protection & Privacy | Dispute Resolution | Employment, Compensations & Benefits | Insolvency & Restructuring | Intellectual Property & General Commercial | Investment Management | Private Equity | Private Wealth & Business Planning | Real Estate & Construction | Startup & Fintech | Tax

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