



Right by you in Luxembourg

## PRESS RELEASE

Luxembourg, 7<sup>th</sup> June 2022

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### **BSP with Banque Internationale à Luxembourg and Belfius Bank SA on financing provided in relation to the 21,000 m<sup>2</sup> South Village real estate project**

BSP acted as lead counsel to Banque Internationale à Luxembourg and Belfius Bank SA on the Luxembourg law financing of the acquisition by Groupe Capelli together with Novaxia of one of the two plots of land on which the **South Village project** is being developed.

The South Village project is a mixed-use 21,000 m<sup>2</sup> project located in Howald, Luxembourg, expected to generate more than 200 million euro of turnover and will comprise 128 living units, more than 80 co-living units, a co-working space, 1300 m<sup>2</sup> office space, two restaurants and a store. The South Village project is being developed by Groupe Capelli and, for one of the two plots of land, together with Novaxia.

Banque Internationale à Luxembourg acted as arranger, agent and security agent on the financing provided together with Belfius Bank SA.

BSP's team was formed of [Nicolas Widung](#), Senior Counsel, and [Maria Natsiou](#), Junior Associate, from the Banking & Finance department, [Gaëlle Felly](#), Partner, and [Laura Simmonds](#), Senior Associate from the Tax department.

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### **About BSP (Bonn Steichen & Partners)**

BSP\* is an independent full-service law firm based in Luxembourg.

We are committed to providing the best legal services to our domestic and international clients in all aspects of Luxembourg business law.

Talented and multilingual, our teams of lawyers work side by side with our clients to help them reach their objectives and support them with tailor-made legal advice, creating in the process professional relationships based on mutual trust and respect.

Our lawyers have developed particular expertise in banking and finance, capital markets, corporate law, dispute resolution, employment law, investment funds, intellectual property, private wealth, real estate and tax. In these practice areas, as in others, our know-how, our ability to work in cross-practice teams and to swiftly adapt to new laws and regulations allow us to provide to our clients timely and integrated legal assistance vital to the success of their business.

Building on the synergy of our different professional experiences and the richness of our diverse cultural background, we stand ready to meet our clients' legal needs, no matter how challenging they are.

For more information, please browse through our site [bsp.lu](http://bsp.lu).

\*Bonn Steichen & Partner is a *société en commandite simple* registered with the Luxembourg bar.

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