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PRESS RELEASE

Luxembourg, 03rd August 2021

BSP in the sale of Culligan International from Advent International and Centerbridge Partners

The team led by [Linda Harroch](#), Partner and Head of the [Private Equity](#) department at [BSP](#), and composed of Grégoire Colson, Associate, acted as Luxembourg counsel, assisting Advent International in the sale of Culligan to BDT Capital.

Culligan International (“Culligan”) is the innovative brand in consumer-focused and sustainable water solutions and services which has been acquired by BDT Capital partners, LLC (“BDT”) a merchant bank, through its affiliated funds. Several strategic family business owners and investors within BDT’s global network also co-invested alongside BDT in the transaction. As part of the agreement, Advent will also reinvest in the business to acquire a minority stake.

The transaction, which was first announced in May 2021, has been finalised after the required regulatory approvals and customary closing conditions have been completed.

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About BSP

BSP* is an independent full-service law firm based in Luxembourg.

We are committed to providing the best legal services to our domestic and international clients in all aspects of Luxembourg business law.

Talented and multilingual, our teams of lawyers work side by side with our clients to help them reach their objectives and support them with tailor-made legal advice, creating in the process professional relationships based on mutual trust and respect.

Our lawyers have developed particular expertise in banking and finance, capital markets, corporate law, dispute resolution, employment law, investment funds, intellectual property, private wealth, real estate and tax. In these practice areas, as in others, our know-how, our ability to work in cross-practice teams and to swiftly adapt to new laws and regulations allow us to provide to our clients timely and integrated legal assistance vital to the success of their business.

Building on the synergy of our different professional experiences and the richness of our diverse cultural background, we stand ready to meet our clients’ legal needs, no matter how challenging they are. For more information please browse through our site bsp.lu.

*Bonn Steichen & Partner is a *société en commandite simple* registered with the Luxembourg bar.

Press contact:

Marketing & Communication Department – communication@bsp.lu +352.26.025.1

Bonn Steichen & Partners, société en commandite simple inscrite au barreau de Luxembourg.

2, rue Peternelchen
Immeuble C2, L-2370 Howald
Luxembourg

t. +352 26025 - 1
f. +352 26025 - 999
mail@bsp.lu

bsp.lu
Luxembourg law firm